

Bank Accounts and Credit



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Updated: 7.19.14

When you leave prison, you will be provided with \$200 cash and little else. You may receive a check for any money stored in your trust account, and will need to store and use this money to get established. This guide is intended to teach you to open a bank account, establish a line of credit, and use these essential economic tools.

BANKS:

Banks control money. For most people, banks only track how much money each customer deposits, stores that money, and allows their customer to remove money. However, you also would go to bank if you needed a loan for a car or house.

Banks make money by loaning money. Although banks do many things, their primary role is to take in funds—called deposits—from those with money, pool them, and lend them to those who need funds. Banks are intermediaries between depositors (who lend money to the bank) and borrowers (to whom the bank lends money). The amount banks pay for deposits and the income they receive on their loans are both called interest.

Banks and credit unions, discussed below, are the best way to handle your money.

CREDIT UNIONS

Introduction to Credit Unions: In the United States, credit unions are not-for-profit organizations that exist to serve their members rather than to maximize corporate profits. Like banks, credit unions accept deposits and make loans. But as member-owned institutions, credit unions focus on providing a safe place to save and borrow at reasonable rates. Unlike banks, credit unions return surplus income to their members in the form of dividends.

Benefits of Credit Unions: Credit unions serve members of modest means. Low-income credit unions provide financial services at reasonable rates in areas that are often underserved by banks.

Favorable Rates and Customer Service: Fees and loan rates at credit unions are generally lower, while interest rates returned are generally higher, than banks and other for-profit institutions. Credit unions are democratically operated by members, allowing account holders an equal say in how the credit union is operated, regardless of how much they have invested in the credit union.

For the purposes of this packet, we will use “bank” to indicate both banks and credit unions.

OPENING A BANK ACCOUNT:

The procedure for opening a bank account and a credit union are the same. It is best if you appear at the bank in person to open an account, as the bank may guide you to an account that is appropriate for your needs.

Requirements:

The minimum information a bank must obtain when opening a new account includes:

1. Name
2. Date of Birth
3. Address, and
4. Social Security Number

Some banks require more information. Examine the SF Fire Credit Union application, attached at the end of this packet, and make sure you bring the appropriate information when opening a bank account.

Types of Accounts:

There are many types of bank accounts, and banks will work with you to determine which is appropriate for you. Ask yourself what you will be using your account for. Will you be making purchases online? Paying bills? Or do you just want a place that will accrue interest?

Checking Accounts: These are the most common types of bank accounts. They allow you to store your money at the bank and remove it in a few ways. All checking accounts allow you to write paper checks, and most will provide you with about 200 checks for free.

Most checking accounts give you a “check card” or “debit card.” This is similar to a credit card, but does not allow you to spend more than you have in your account without incurring a fee. Notice how the card pictured above says “debit.” This means that the card is connected to a particular bank account with a limited amount of funds. When you spend money on a debit card, you spend it directly from your account.



Most checking accounts also allow you to pay bills over the internet directly from your account, and these accounts will also allow you to view your balance – the amount of money in your account – over the internet.

Savings Accounts: A savings account allows you to accumulate interest on funds you’ve saved for future needs. Interest rates can be compounded on a daily, weekly, monthly, or annual basis. Savings accounts vary by monthly service fees, interest rates, method used to calculate interest, and minimum opening deposit. Understanding the account’s terms and benefits will allow for a more informed decision on the account best suited for your needs.

Individual Retirement Accounts (IRAs): IRAs, or individual retirement accounts, allow you to save independently for your retirement. These plans are useful if your employer doesn’t offer retirement benefits or you want to save more than your employer-sponsored plan allows. These accounts come in two types: the traditional IRA and Roth IRA. The Roth IRA is popular because the funds can be withdrawn tax-free in many situations. Others prefer traditional IRAs because these contributions are tax-deductible. Both accounts have contribution limits and other requirements you may need to discuss with your tax advisor before choosing your account.

You will likely need a checking account, but discuss your needs with the bank clerk when you are signing up for an account.

BENEFITS OF BANKS AND CREDIT UNIONS:

If you use check-cashing outlets or the piggy bank, you're missing out on the many benefits of managing your money with a bank account.

**1. Bank accounts offer convenience**

For example, if you have a checking account, you can easily pay by check or through online bill pay. It's also cheaper than buying a money order (and you'll have proof of bank statements that you paid your bills). If you get an Automated Teller Machine (ATM) or debit card for the account, you can withdraw money easily or make payments at stores. A debit card is usually accepted for purchases anywhere credit cards are accepted.

2. Bank accounts are safe

Your money will be protected from theft and fires. Plus, your money will be federally insured so if your bank or credit union closes, you will get your money back. The maximum amount of money that can be insured is \$100,000.

3. It's an easy way to save money

Many banks offer an interest rate when you put your money in a savings account. The interest will help your money grow over time. Be sure to shop around and check what fees are involved - you don't want to wind up paying more in fees than you are gaining in interest.

If you have a checking and saving account with the same institution, you can have your money transferred periodically from checking to savings, putting the money aside to help grow your savings.

4. Bank accounts are cheaper

Banks and credit unions generally offer their account holders free or low-cost services:

- Cashing checks: Using a check cashing outlet really adds up. You can deposit and cash your checks at the institution where you have a bank account for free.
- Paying bills: Without a bank account, you probably rely on check cashing outlets, telephone bill pay or money orders—all of which have attached fees—to pay your bills. With a checking account, you can write checks for free or pay online at a low cost.
- Transferring/wiring money: If you use a money transfer company to wire money to another person's account, you will pay a fee, usually a percentage of the amount of the transfer. Depending on the amount you want to transfer, this fee can be expensive. If you wire from your bank account to another person's account, your bank will usually charge a flat rate that is generally lower than the money transfer company.
- Accessing cash: When you need cash but don't have a bank account, you may decide to use a credit card to get a cash advance from an ATM. The credit card company will charge you a transaction fee and interest. If you have a bank account and an ATM or debit card, you can access your money from your own bank's ATM for free. Although you can access your money from any ATM, you will likely pay a transaction fee if you use an ATM other than your bank.

5. Bank accounts can help you access credit

Banks and credit unions can help you access credit to acquire a home, a car, student or personal loan, because banks tend to favor existing customers, particularly those who manage their money well. Plus, going to small loan lenders that lend you cash quickly can be quite expensive because they charge lending fees and high interest rates.

While bank accounts are preferred over check cashers and piggy banks, banks will also have fees that you should be aware of. For example, banks will charge you if you use your debit card on an ATM that is not theirs. Also, depending on the type of account you have, you must maintain a minimum balance of a certain amount to avoid being charged. It's always best to shop around for the best product that fits your needs.

CHECK CASHING:

Check cashing businesses, which are common in low-income neighborhoods, make you pay for your money. They are usually the same businesses that offer payday loans. If you are able to budget your spending, the only benefit of managing your money through a check cashing business is that they are open 24/7.



Financial Costs:

Banks will cash checks for free if you have an account, and check cashing businesses will charge you up to \$20 for every \$1000 cash provided.

Although check cashing businesses cost money up front, they are often the only option for people without a bank account. Evaluate the costs and benefits of cashing a check at one of these businesses – does the cost of immediately receiving the cash outweigh the price (in money and time) of getting a bank account?

Some check cashing businesses do not cost as much. For example, WalMart charges only \$3 to cash a check up to \$1000. Evaluate your own situation, and determine whether you should assume the up-front costs of cashing a check through this type of business.

Benefits of Check Cashing:

- Simplicity: To cash a check, all you need to do is bring it in and pay the fee.
- Availability: Check Cashing businesses are sometimes the only way to cash a check in many low-income neighborhoods.
- Restrictions: You may have become ineligible for a checking account at a conventional financial institution due to a history of bouncing checks.

Payday Loans:

Check cashing businesses also generally provide payday loans, which are short-term, high-interest loans. The costs of receiving money through these services are very high. Evaluate the costs of receiving this money immediately against delaying whatever payment you intend to use it for.

CREDIT:

Introduction to Credit:

Definition: Credit is your reputation as a borrower. It tells others how likely you are to repay your loans. Credit is made up from information about your borrowing history. Most of the information comes from your credit reports.

Credit Report: A credit report contains information about your borrowing history. Lenders (and others) provide information that ends up on credit reports. They report how much you've borrowed, how you've repaid, and other details about your borrowing behavior. Your credit report is the master document that's behind your "credit."

Credit Score: The information in a credit report is usually summarized into a credit score, which is a number between 300 and 850.

Why Credit Matters: Lenders rely on your credit score to determine whether to give you a loan for a car, house, or business. Your credit score may determine whether you get a credit card, an apartment, or even some jobs.

Credit Reporting Agencies: There are three major credit reporting agencies. They collect information on credit, and distribute it to individuals and lenders. Each agency is required to provide a free credit report every 12 months. You can request a report from one agency, or all three, but you must wait 12 months to get another from the same agency.

Building Credit:

There are a number of ways to build credit, which will increase your credit score:

Open a Bank Account: Lenders like to know that you have a few years of experience handling your own money, making regular withdrawals and deposits, and maintaining a steady income. Remember, though, that negative bank account activity will appear on your credit report.

Pay Bills on Time: Get into the habit of paying a bill as soon as it shows up in the mail, or consider setting up online accounts to pay all of your bills electronically.

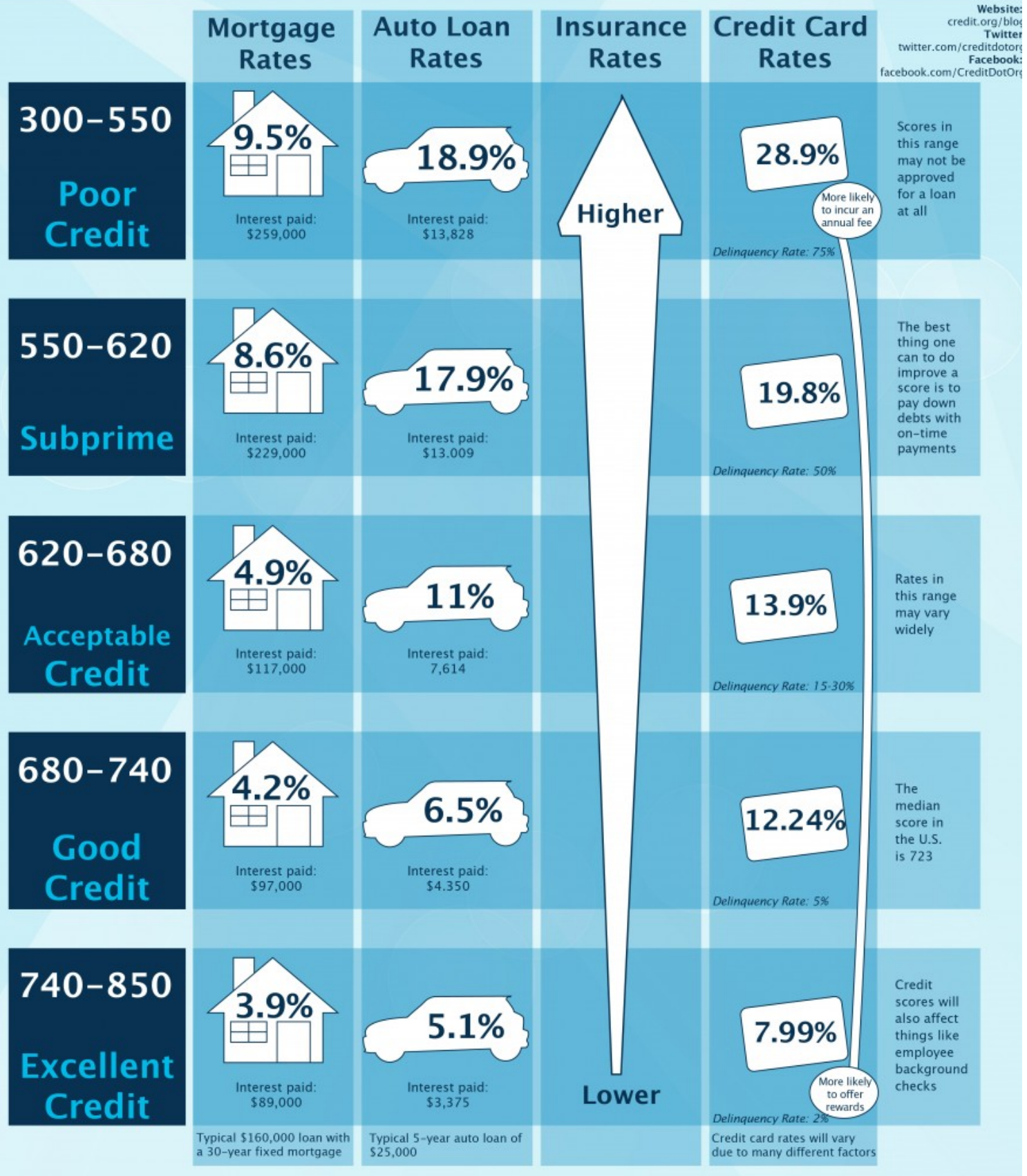
Get a Co-Signer: The nice thing about building credit from scratch is that you don't have to do it alone. Most lenders will allow someone with an established credit history -- like your parents, older siblings or a family friend -- to co-sign the credit application with you. The benefits of co-signing a credit card application or loan application are twofold: The lender no longer has to make a credit decision based solely on your thin credit history and you can "piggyback" on the (hopefully) stellar credit score of your co-signer.

Get a Credit Card: If you are financially secure, get a credit card and ALWAYS pay your bills on time.

See how your credit score can affect the cost of getting a loan or credit card in the chart on the next page.

What is a Good Credit Score?

Website: credit.org/blog
 Twitter: twitter.com/creditdotorg
 Facebook: facebook.com/CreditDotOrg



Getting your Credit Score

Federal law allows you to get a free copy of your credit report every 12 months. You can get one credit report from each of the three agencies, or just one report from each agency. Fill out the form on the next page to receive your credit report:

Legal representatives or court-appointed guardians: Legal representatives or court appointed guardians can request a copy of the credit report for their wards by mail.

Send the request along with the following information about the ward:

- Legal name
- Address
- Birth date
- A copy of the ward's birth certificate
- A copy of the ward's Social Security card

And information about yourself:

- Proof of your legal representation or guardianship
- A copy of your driver's license or other government-issued identity card with your current address
- A copy of a current utility bill

Make sure the driver's license and the utility bill have the same address.

Send the request and information to all three credit reporting companies:

- Equifax
P.O. Box 105139
Atlanta, GA 30348-5139
- Experian
P.O. Box 2002
Allen, TX 75013
- TransUnion
P.O. Box 2000
Chester, PA 19022

Credit Cards and Bank Cards Explained

Credit cards and bank cards are pieces of plastic with identifying information. They have a string of sixteen numbers associated with your personal account and your name. This is connected to your account.



Credit Cards v. Bank Cards

Nowadays, people carry many plastic cards with them. Not all of these are credit cards. Many people also carry a “bank card,” which is a card tied to your bank account. This is also often known as a “debit card.” You can use a bank card nearly anytime you would use a credit card.

If you use a bank card at a store, the money is taken directly from your account. You therefore cannot go into debt to a credit card company.

When you spend money at a store using your **credit card**, the store receives payment from the credit card company, and the credit card company bills your account. You will have to pay the credit card company for your purchase at the store. If you do not, you will be owe a debt to the credit card company, and have to pay back with interest.

Credit Cards and Debt

Credit card companies make money from interest. If you do not pay your credit card bill, they charge interest rates that can reach up to 25% in some cases. It is easy to fall into debt – Americans collectively owe over \$2.5 trillion to credit card companies, an average of \$8,800 a person. Prisoner Reentry Network advises against accumulating debt for any reason, as this will pose a huge obstacle for financial advancement.

The Automatic Teller Machine (ATM)

ATM is short for Automatic Teller Machine. They are electronic kiosks where you can do nearly anything you would do at a bank. ATMs are limited in the people they service. Some banks require you to use only ATMs associated with their bank.

Many ATMs are accessible for a fee of approximately \$3. You can retrieve funds from your bank account using these machines. Here’s how:



This is why your PIN (Personal Identification Number) is important. Remember your PIN is the four-digit number used to identify you.



Select an account



You will remove money from the "checking account" on JPAY cards. If you have opened a bank account, you likely will remove money from your checking account.

Select the amount



Take your card



And don't forget your money!

Purchasing with a Credit or Debit Card

Credit cards are a central part of modern life, and can be used to purchase nearly anything. This is not intuitive, and it is best to ask someone else to walk you through your first few purchases with a credit card. There is a different protocol for purchasing with a credit card at a restaurant than a store.

At a restaurant: Most restaurants that have a server- such as Denny's, Applebee's, etc. - will bring you your bill in a 7x4 leather folder. See below. You then can review the bill, and then put your credit or debit card in the folder. If you put it up at the top, it is a signal to your server that you have reviewed the bill and are ready to pay. Your server will take the bill and charge the credit card for you. They will bring confirmation, and you can assign a tip (usually 15%). The tip will later be charged to your credit card. You then total the cost of the meal and the tip, and sign the receipt. Leave the signed receipt, and you have paid for your meal.



The Landmark Steakhouse
949.675.5556
3520 E Coast Hwy

Server: BAR 2 DOB: 12/05/2010
07:13 PM 12/05/2010
Mc Stinkyngiger/I 2/20205

VISA 1048939
Card #XXXXXXXXXXXX6891
Magnetic card present: MCHENNY MARK
Approval: 019163

Amount: 55.00
+ Tip: 10.00
= Total: 65.00

X _____
Approval: 019163

Landmark's Copy

At a fast food store: At a fast food store, or similar, you will speak to someone when you place your order. Give them your credit card and they will “swipe” it. To swipe it, they run the card through a machine. They then may have you sign a receipt like the one pictured above. You may have to sign an electronic screen, which you should do with the pen that is attached to the machine.

At the store: Each store has a different procedure. Some stores “swipe” for you, and in other stores you have to “swipe” for yourself.

The Chip

Recently, a security measure was implemented in credit and bank cards. Rather than “swiping” your magnetic strip, chip cards are inserted into credit card readers, similar to how you insert the card into an ATM.

Here is the chip:



To purchase with a chip, insert it into a credit card reader like this:



Annual Credit Report Request Form

You have the right to get a free copy of your credit file disclosure, commonly called a credit report, once every 12 months, from each of the nationwide consumer credit reporting companies - Equifax, Experian and TransUnion.

For instant access to your free credit report, visit www.annualcreditreport.com.

For more information on obtaining your free credit report, visit www.annualcreditreport.com or call 877-322-8228.

Use this form if you prefer to write to request your credit report from any, or all, of the nationwide consumer credit reporting companies. The following information is required to process your request. Omission of any information may delay your request.

Once complete, fold (do not staple or tape), place into a #10 envelope, affix required postage and mail to:

Annual Credit Report Request Service P.O. Box 105281 Atlanta, GA 30348-5281.

Please use a Black or Blue Pen and write your responses in PRINTED CAPITAL LETTERS without touching the sides of the boxes like the examples listed below:

A B C D E F G H I J K L M N O P Q R S T U V W X Y Z

0 1 2 3 4 5 6 7 8 9

Social Security Number:

____ - ____ - _____

Date of Birth:

____ / ____ / _____

Month

Day

Year

Fold Here

Fold Here

First Name M.I.

Last Name JR, SR, III, etc.

Current Mailing Address:

House Number Street Name

Apartment Number / Private Mailbox For Puerto Rico Only: Print Urbanization Name

City State ZipCode

Previous Mailing Address (complete only if at current mailing address for less than two years):

House Number Street Name

Fold Here

Fold Here

Apartment Number / Private Mailbox For Puerto Rico Only: Print Urbanization Name

City State ZipCode

Shade Circle Like This → ●

Not Like This → ⊗ ⊙

I want a credit report from (shade each that you would like to receive):

- Equifax
- Experian
- TransUnion

○ Shade here if, for security reasons, you want your credit report to include no more than the last four digits of your Social Security Number.



If additional information is needed to process your request, the consumer credit reporting company will contact you by mail.

Your request will be processed within 15 days of receipt and then mailed to you.

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Membership and Account Application

Required Field

Member #: _____

Account Type:

 Individual Joint Trust UTMA (Uniform Transfer to Minors Act) Update of Existing Account

Eligibility:

 Firefighter Community Related to a Member (Name: _____) SFFD Historical Society

California State Firefighters' Association (Active Membership Number: _____)

 Firefighter Associate – Fire Department Employee Associate – Vendor Student or Explorer

Services:

 Checking (Checks ATM Debit Card) VISA Credit Card Signature Loan Auto/Motorcycle Loan
 Term Certificate Solar Loan Home Loan
If you select Checking, see Appendix 1 Individual Retirement Account (IRA) Student Loan Home Equity Line of Credit
 Tiered Savings Health Savings Account (HSA) Recreational Vehicle Loan Reverse Mortgage

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: when you open an account, we will ask for your name, address, date of birth and other information that will let us identify you, including your driver's license or other valid ID documents.

Primary Member

Last Name:		First Name:		Middle Initial:	Date of Birth:
SSN#:	Photo ID Type (ie License):	ID Number:	Security Password: *		
Citizenship: <input type="checkbox"/> US Citizen <input type="checkbox"/> Perm Resident <input type="checkbox"/> Non-Perm Resident If not a US citizen, indicate country of origin:		Phone:	Mother's Maiden Name:		
Residence Address (Street, City, State, Zip):				Email Address:	
Mailing Address (Street, City, State, Zip): <input type="checkbox"/> Same as Residence Address					
Occupation:	Employer Name:	Employer Address (Street, City, State, Zip):			

Joint Member

Last Name:		First Name:		Middle Initial:	Date of Birth:
SSN#:	Photo ID Type (ie License):	ID Number:	Relationship to Primary:		
Citizenship: <input type="checkbox"/> US Citizen <input type="checkbox"/> Perm Resident <input type="checkbox"/> Non-Perm Resident If not a US citizen, indicate country of origin:		Phone:	Mother's Maiden Name:		
Residence Address (Street, City, State, Zip): <input type="checkbox"/> Same as Primary				Email Address:	
Occupation:	Employer Name:	Employer Address (Street, City, State, Zip):			

Primary Beneficiaries

Beneficiary Name:	Address:	Date of Birth:	Relationship:	SSN:	Share %:
Beneficiary Name:	Address:	Date of Birth:	Relationship:	SSN:	Share %:

Contingent Beneficiaries

Beneficiary Name:	Address:	Date of Birth:	Relationship:	SSN:	Share %:
Beneficiary Name:	Address:	Date of Birth:	Relationship:	SSN:	Share %:

Note: If no share percentages are given, funds will be disbursed evenly between individuals or entities listed as beneficiaries. Beneficiary designation(s) is not to be used in conjunction with Trust Accounts or IRAs.

* For identification purposes, you and any joint owner agree to provide your security password each time you conduct business with the Credit Union, either over the phone, online or in person.

For Credit Union Use Only					
ChexSystems:	MICR Number:	Membership Officer:	ID Verified by:	Date:	



Membership and Account Application

Required Field

Request for Tax Payer Information

Part I : Enter you Taxpayer Identification Number (TIN). For individuals, this is your Social Security Number (SSN). For UTMA accounts, provide the SSN for minor. For Fiduciary and Living Trust Accounts, provide SSN of Trustee or Employer Identification Number (EIN) of Trust.

T.I.N. (Social Security Number): _____ **E.I.N. (Employer Identification Number):** _____

Part II : Under penalties of perjury, I certify that:

1. The Number shown on this form is my correct TIN, and
2. I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the IRS that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. I am a US citizen or a US resident alien, or a partnership, corporation, company or association created or organized in the US or under the laws of the US, an estate or a domestic trust, and
4. I am exempt from FATCA which is the Foreign Account Tax Compliance Act. The act requires US persons who live outside the US to report their financial accounts held outside of the US

I have been notified by the IRS that I am currently subject to backup withholding because of underreporting interest or dividends on my tax returns. (If you check this box, please cross out part II above).

Signature: _____ **Date:** _____

Trust Information

Name of Trust: _____ **Agreement Date:** _____

Name of Trustor: _____

I / We declare under penalty of perjury and as provided under the California Probate Code Section 18100-5 that I /we am /are qualified and have the power to act and am /are properly exercising the powers under the above names trust.

Signature of Trustee: _____ **Date:** _____

Signature of Trustee: _____ **Date:** _____

Uniform Transfers to Minor Act (UTMA) Information

Funds to Remain in Trust Until Age: _____

Appointment of Guardian (optional): In the event that the custodian originally named shall be unable to act as custodian, declines to accept the custodianship, resigns, dies, or becomes legally incapacitated, the person named below is designated successor custodian.

Name: _____ Address: _____ Primary Phone: _____

Signature of Custodian: _____ **Date:** _____

Witness: _____ **Date:** _____

SF Fire Credit Union deposits are insured by American Share Insurance, the largest provider of private share insurance. Each SF Fire Credit Union deposit and certificate account is insured up to \$500,000.



This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee depositors will get back their money. Accounts with this institution are not insured by any state government.



Proxy: I appoint the Board of Directors of SF Fire Credit Union to appoint a Proxy to represent me at all meetings of the members of the Credit Union. The Proxy will vote for me on all questions and elections coming before said meeting, to give consent and in other ways to act in my place and stead. This Proxy shall remain in force for three years from today unless revoked by me in writing or revoked by subsequent Proxy. This Proxy will be withdrawn from any meeting, which I attend and vote in person.

By signing below, I/we agree to the terms and conditions of the Truth in Savings(TIS)/Rate/Fee Schedule and to any amendments thereto which are by this reference incorporated in their entirety into the disclosure. I/we agree to be bound by the terms and conditions of the disclosures and application. I/we understand the credit union will mail the TIS, Fee and Rate Schedule within 10 days of receipt of this application. I/we authorize you to gather any credit, checking account and employment information deemed appropriate from time to time.

Signature: _____ **Date:** _____

Signature: _____ **Date:** _____



Checking Account – Overdrafts and Overdraft Fees

Required Field

An overdraft occurs when you do not have enough money in your account to cover a transaction and SF Fire Credit Union pays it anyway. There are several ways we can cover your overdraft:

FREE Overdraft Protection

We attempt to cover your overdraft transactions by first using available funds in your Regular Savings accounts – and if no funds are available, then from your Tiered Savings accounts. There are NO FEES associated with using your SF Fire Credit Union accounts to cover overdrafts. (Note: While there is NO FEE associated with using your Visa® as a source of overdraft protection, finance charges on the overdraft amount will begin accruing immediately.)

Using a Deposit Account or Visa as a Source of FREE Overdraft Protection

- **Deposit Accounts** (Savings or Tiered Savings): Each SF Fire Credit Union deposit account can have up to six electronic transfers per month * (meaning transactions not performed in-person, with a Call Center representative or at an ATM) – *as long as there are available funds in the account.*
- **Visa Credit Card:** Any SF Fire Credit Union Visa that you designate as a source of Overdraft Protection can be used to cover an unlimited number of overdraft transactions in a given month – *as long as there is available credit.*

Designating Your Sources of FREE Overdraft Protection

When attempting to cover your overdraft transactions, we'll first seek available funds in your primary SAVINGS account and then primary MONEY MARKET account. If you would like to change this order – or use different accounts – please indicate this below:

<u>Source of Overdraft Protection</u>	<u>Your Preferred Order (please indicate 1,2,3... or NO)</u>
Tiered Savings	_____
Visa Credit Card	_____
Other SF Fire Account: _____	_____

NO, THANKS. I wish to decline free overdraft protection.

Supplemental Overdraft Services (Courtesy Pay)

SF Fire Credit Union does offer a Courtesy Pay Program that can cover overdraft transactions when the accounts that have been designated to use for FREE Overdraft Protection Service have no available funds.

SF Fire Credit Union authorizes and pays overdrafts through the Courtesy Pay Program at our discretion. We base that decision on the length of your membership as well as your account(s) with us being in good standing. You will be notified when you become qualified for Courtesy Pay, and until that time transactions requiring supplemental overdraft services will be declined.

Fees Associated With Courtesy Pay

- You will only be charged a fee of **\$25** when your account has an overdraft which will take your account negative \$10 or more. *
- You will only be charged the \$25 fee on the first overdraft transaction of each day. Additional overdraft transactions posted on the same day will not be charged a fee.

Authorization to Pay Overdrafts Using Courtesy Pay

YES, I want to "Opt-In" to courtesy pay on overdrafts for checks, transactions using my checking account number, and SF Fire Credit Union online banking bill payments.

Additionally, I want to "Opt-In" to courtesy pay on overdrafts for transactions using my debit card or debit card number.

NO, I do not want to use courtesy pay to overdraft any of my transactions. I understand that overdrafts not covered by free overdraft protection will be declined – and that this may result in non-sufficient funds (NSF) fees as well as debit card transactions being declined at the point of purchase.

Signature: _____

Date: _____

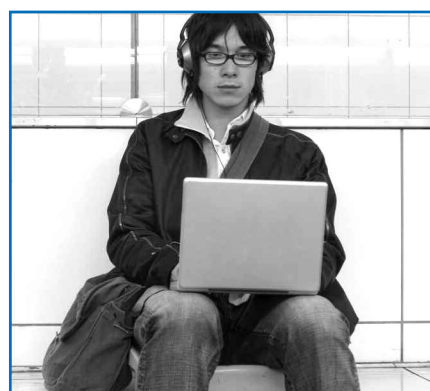
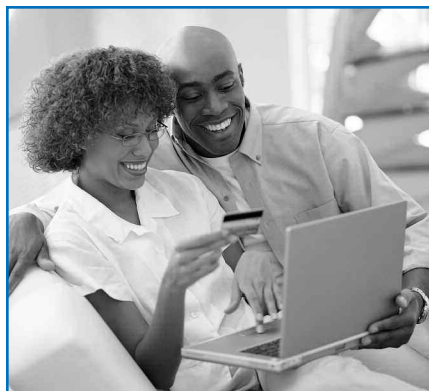
Signature: _____

Date: _____

* E-alerts within Online Banking can help you keep track of account balances or how many transfers remain on your deposit accounts. Log in or contact us to activate.

Personal Deposit Account Application

Banking Made Easier



This Quick Start Form Makes It Easy To Open Your New Accounts.

Go ahead. Tell us how you want to bank.

1. Start Right Here.

This application makes it easy to open new accounts. You'll be able to sign up for many of our most popular services by simply checking a box!

2. Make Sure You Complete The Account Registration Section Of The Application.

Please complete and sign the Account Registration Section. We can't open your account without it.

3. Include A Check.

Please enclose a check or money order made payable to "PNC Bank" or indicate on the Quick Start Form that your initial deposit will be made through an automatic transfer from an existing PNC Bank account.

4. Mail It All Back To Us.

Return all forms and applications to: PNC BANK- WEB SERVICES, P.O. BOX 3449, PITTSBURGH, PA 15230-9991. That's all there is to it!

Once we have received your signed forms and deposit, we will send you complete details on any of the new accounts you've opened.

USA Patriot Act

Important Information About Procedures for Opening a New Account: To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each customer that opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying information.

What new accounts would you like to open?

Specify individual Checking or Savings account(s)—that you would like to open with this application. Also indicate the initial deposit you will make for each. For your convenience, the minimum amount required to open each account is listed here.

	Minimum To Open	Initial Deposit I Will Make
Checking Account Options:		
<input type="checkbox"/> Free Checking	\$25	\$ _____
<input type="checkbox"/> Performance Checking	\$25	\$ _____
<input type="checkbox"/> Performance Select Checking	\$25	\$ _____
<input type="checkbox"/> Foundation Checking	\$25	\$ _____
<input type="checkbox"/> Other _____	\$25	\$ _____

Saving Options:

<input type="checkbox"/> Premium Money Market	\$100	\$ _____
<input type="checkbox"/> Savings	\$25	\$ _____
	TOTAL	\$ _____

How will you make your initial deposit?

- Check/Money Order enclosed (payable to "PNC Bank")
- Transfer from your existing PNC Bank account:
- Account Type: Checking Savings
 Premium Money Market
- Ten-Digit Account Number _ _ _ _ _

ATM/Check Card Products

If you would like a debit card, please select one of the following options – or let us know if you would like us to link your new account(s) to your existing PNC Bank Visa® Check Card. Note: If you are opening only a Savings or Premium Money Market account, a PNC Banking Card is the only option you may choose.

I prefer to receive a PNC Bank Visa® Check Card.

The PNC Bank Visa® Check Card is more than just an ATM card. It allows you to make purchases anywhere VISA® is accepted (such as grocery stores and gas stations)—and the money will be withdrawn from your account as if you wrote a check.

I prefer to receive a PNC Banking Card.¹

The PNC Banking Card is a standard ATM card without the VISA purchase feature of a Check Card. *Note: If you open only a Savings or Premium Money Market account, this is the only option you may choose.*

I already have a PNC Bank Card. Please link my new account(s) to my existing PNC Bank Card.

Select a Personal Identification Number

Your Personal Identification Number (PIN) should be easy for you to remember, but difficult for others to guess. Your PIN is used to access your account through your debit card, Online Banking and Telephone Banking.

Select a four-digit PIN for your new PNC Visa® Check Card, or Banking Card here:

(please select numbers only)

Have your joint account holder choose a four-digit PIN for their new card here (it may be the same PIN as yours):

(please select numbers only)

Checking Options

Please review each of the following account features.

> **Statement Options**

Online Statements
OR

Paper Statement with:

Check Safekeeping
 Check Images
 Canceled Checks Returned

> **AutoAlerts®**

Automatically notify me by an e-mail for activity in my account:

Direct Deposit Overdrawn notification
 Balance exceeds \$ _____
 Balance falls below \$ _____

Note: AutoAlerts will be sent to the email address listed in the **Tell Us About Yourself** Section

> **Telephone Transfer²**

All accounts can receive free Telephone Transfer, which allows you to make transfers between your PNC Bank checking, savings and money market accounts conveniently by phone.

If you want to receive this feature, check here:

> **Overdraft Protection Options³**

With Overdraft Protection, funds are automatically transferred from another account in the event you overdraw your Checking account. Complete this section only if you would like Overdraft Protection for your new Checking account(s).

To cover your overdraft, we will transfer funds from the PNC Bank account you have indicated below.

PNC Bank Visa Platinum Select Rewards Credit Card

Existing Account Number

PNC Bank Savings Account

New account opened in this application
 Existing Account Number _____

PNC Bank Line of Credit

Existing Personal Line of Credit
Account Number _____

Existing Choice Home Equity Line of Credit
Account Number _____

PNC Bank Checking Account

New account opened in this application
 Existing Account Number _____

Call 1-888-PNC-BANK if you'd like to apply for a new Line of Credit.⁴

Tell us about yourself (please print)

Please provide your permanent residence address if different from mailing address (street, apt. or suite no., or rural route as well as your city and country). Your permanent address is the address in the country where you claim to be a resident for purpose of that country's income taxes:

Name (First, MI, Last) _____
- - / /

Social Security Number or Individual Taxpayer Identification # _____ Date of Birth _____

Home Address (if P.O. Box number, street address also required) _____

City _____ State _____ Zip Code _____ Country _____

Home Phone _____ Work Phone _____

Best Time To Call _____ E-mail Address¹ _____

Employer _____ Occupation _____

Identification Number _____
Issue Date _____ Expiration Date _____

Drivers License State _____ Passport Resident Alien Card
 Other Description: _____

For ALL Non-Resident alien customers:

- 1. In order to prevent withholding of tax on interest paid to your account you MUST, whether you reside in the US or not, complete, sign and return Form W8-BEN in this booklet to PNC, AND
- 2. You MUST attach a photocopy of your VALID foreign identification (i.e., foreign passport, Articles of Incorporation or similar documentation).

CHECK ALL THAT APPLY:

I am a U.S. Citizen I am a Resident Alien I am a Non-Resident Alien

If you answered "I am a Non-Resident Alien" and have provided a U.S. mailing address, please explain the reason for the address on the lines provided below:

Are you currently or have you ever been a foreign government official, an official of a major foreign political party; or are you an immediate family member, close associate, acting at the direction of or for the benefit of either of those officials or their corporations or businesses? Yes No

Tell us about your joint account holder, if any

Name (First, MI, Last) _____ Relationship to Applicant _____
 - - / /

Social Security Number or Individual Taxpayer Identification # _____ Date of Birth _____

Home Address _____

City _____ State _____ Zip Code _____ Country _____

Home Phone _____ Work Phone _____

Best Time To Call _____ E-mail Address[†] _____

Employer _____ Occupation _____

Employer _____ Occupation _____

Identification Number _____

Issue Date _____ Expiration Date _____

Drivers License State _____ Passport Resident Alien Card

Other Description: _____

For ALL Non-Resident alien customers:

1. In order to prevent withholding of tax on interest paid to your account you MUST, whether you reside in the US or not, complete, sign) and return Form W8-BEN in this booklet to PNC, AND
2. You MUST attach a photocopy of your VALID foreign identification (i.e., foreign passport, Articles of Incorporation or similar documentation).

CHECK ALL THAT APPLY:

I am a U.S. Citizen I am a Resident Alien I am a Non-Resident Alien

If you answered "I am a Non-Resident Alien" and have provided a U.S. mailing address, please explain the reason for the address on the lines provided below:

Are you currently or have you ever been a foreign government official, an official of a major foreign political party; or are you an immediate family member, close associate, acting at the direction of or for the benefit of either of those officials or their corporations or businesses? Yes No

1 There is an annual fee for Banking cards linked to a checking account. Please see Consumer Schedule of Service Charges and Fees for details.
 2 A federal regulation limits the number of transfers that may be made from a savings or money market account. Please see our Consumer Schedule of Service Charges and Fees and/or Account Agreement for Personal Checking and Savings Accounts for additional information.
 3 Please see our Consumer Schedule of Service Charges and Fees for information regarding fees that may be charged for overdraft protection set up and transfers.
 4 All Loans and Lines of Credit subject to credit approval.
 † By providing your email address, you are granting your consent & permission to PNC Bank to send you periodic emails providing information on special offers and promotions, as well as other informational messages.

Account Registration—Mandatory Taxpayer Identification Number and Certification

Please read the following statement before signing. Under penalties of perjury, I certify (1) that the taxpayer identification number shown on this form is my correct taxpayer identification number, and (2) that I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of failure to report all interest or dividends or because the IRS has notified me that I am no longer subject to backup withholding, and (3), I am a U.S. person (including a resident alien.)

Certification Instructions: Strike out item # (2) above if you have been contacted by the IRS that you are currently subject to backup withholding because of underreporting of interest or dividends on your tax return and the IRS has not terminated that notice. **The Internal Revenue Service does not require your consent to any provision of this document other than the certification required to avoid backup withholding.**

Check this box if you are a non-resident alien, and sign below for Account Agreement and complete W8-BEN on reverse.

By signing below, I, _____ agree that I have given PNC Bank permission to send my personal information to a third party reporting agency to verify my identity and credit worthiness.

Account Agreement: By signing this Account Registration and Agreement and/or by using the account, by requesting and /or using and /or later adding any account related services, including but not limited to Debit Card/ATM Card, Overdraft Protection, PNC Bank Online services, I agree to be bound by the terms and conditions of PNC Bank's Account Agreement for Personal Checking and Savings Accounts, and/or PNC Bank's Account Agreement for Certificates of Deposit or IRA CDs, as applicable, and Consumer Schedule of Service Charges and Fees, as well as other terms and conditions that may apply to my PNC Bank account, account features and/or services. I agree that my account is subject to approval by PNC Bank.

For Bank Use Only

Account Number	Sig. Req.	Branch	Sub-Prod.	Date Opened

Please sign and print your name. This will be kept on file as your official signature.

X _____
Signature of Account Holder Date

Print Account Holder's Name Social Security or Tax ID Number

X _____
Signature of Joint Account Holder Date

Print Joint Account Holder's Name Social Security or Tax ID Number (W-9)

Account Registration—Mandatory For Non-Resident Alien (“Non U.S.”) Form W8-BEN Certificate of Foreign Status of Beneficial Owner For United States Tax Withholding

Type of beneficial owner:*

- Individual Corporation Disregarded entity Partnership
 Simple trust Grantor trust Complex trust Estate
 Government International organization Central bank of issue
 Tax-exempt organization Private foundation

Certification: Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct and complete. I further certify under penalties of perjury that:

- I am the beneficial owner (or am authorized to sign for the beneficial owner) of all the income to which this form relates,
- The beneficial owner is not a U.S. person,
- The income to which this form relates is (a) not effectively connected with the conduct of a trade or business in the United States, (b) effectively connected but is not subject to tax under income tax treaty or (c) the partner's share of a partnerships effectively connected income and
- For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.

Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt or custody of the income of which I am the beneficial owner or any withholding agent that can disperse or make payment of the income of which I am the beneficial owner.

***Beneficial Owner.** For payments other than those for which a reduced rate of withholding is claimed under an income tax treaty, the beneficial owner of income is generally the person who is required under U.S. tax principles to included the income in gross income on a tax return.

Signature of beneficial owner (or individual authorized to sign for beneficial owner)

Date Capacity in which acting

****Permanent residence address (street, apt. or suite no., or rural route). Do not use a P.O. box or in-care-of address.**

City or town, state or province. Include postal code where appropriate. Country (do not abbreviate)

Mailing address (if different from above)

City or town, state or province. Include postal code where appropriate. Country (do not abbreviate)

**** Your permanent residence address is the address in the country where you can claim to be a resident for purposes of that country's income tax. Do not show the address of a financial institution, a post office box, or an address used solely for mailing purposes. If you are an individual who does not have a tax residence in any country, your permanent residence is where you normally reside.** (W-8BEN)

For more information

- Call 1-888-PNC-BANK
- Stop by your local PNC Bank Branch
- Or visit pnc.com

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TT: 1-800-531-1648
1-888-PNC-BANK
pnc.com

